

INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR **ESSAR POWER (JHARKHAND) LIMITED**

Essar Power (Jharkhand) Limited ("Corporate Debtor") is a public limited company setting up a 1200 MW (2 X 600 MW) coal fired independent power plant at Chandwa in Latehar district, State of Jharkhand. The Corporate Debtor is currently undergoing a Corporate Insolvency Resolution Process pursuant to an order of Hon'ble National Company Law Tribunal, New Delhi, Principal Bench (NCLT) dated April 05, 2018.

Huzefa Fakhri Sitabkhan, acting in his capacity as Resolution Professional ("RP") appointed for the Corporate Debtor, hereby invites Expression of Interest ("EOI") from Potential Resolution Applicants for the purpose of submission of Resolution Plan for Corporate Debtor in accordance with provisions of Insolvency and Bankruptcy Code, 2016 ("IBC").

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

For Private / Public Limited Company / Limited Liability Partnership ("LLP") / Body Corporate / any other Potential Resolution Applicant:

1. Minimum Tangible Net Worth ("TNW") / Net Owned Funds ("NOF") of Indian National Rupee ("INR") 250 Crore at the Group Level in the immediately preceding completed financial year.

For Financial Institution / Funds / Private Equity Investors

1. Minimum Assets Under Management ("AUM") of INR 500 Crore in the immediately preceding completed financial year; or
2. Minimum committed funds ("Committed Funds") available for investment / deployment in Indian companies or Indian assets of INR 250 Crore in the immediately preceding completed financial year.

The Potential Resolution Applicants are required to submit their EOI in the prescribed format for the submission of EOI and in accordance with terms and conditions mentioned therein. The eligibility criteria for the Potential Resolution Applicant, format for submission of the Expression of Interest, associated detail terms and conditions and Form G for participating in the process can be obtained on the website of the Corporate Debtor (www.epjl.co.in) or by requesting it at epjlip@gmail.com.

Interested applicants may submit the Expression of Interest in the prescribed format along with the annexures, by emailing it at epjlip@gmail.com, or through speed post / registered post / courier or by hand delivering it to **Huzefa Fakhri Sitabkhan, Resolution Professional of Essar Power (Jharkhand) Limited, Think Capital Insolvency Professionals LLP, 1007-1012, Dalamal Tower, Free Press Journal Road, 211, Nariman Point, Mumbai – 400 021.**

For any clarifications, please write to epjlip@gmail.com on or before December 11, 2018.

Upon receipt of EOI in the aforesaid manner, shortlisted Resolution Applicant will be communicated further details related to the process for submission of resolution plan and for receiving the information memorandum and other relevant information in relation to the Corporate Debtor.

The Last Date for Submission of Resolution Plan for the Corporate Debtor is December 12, 2018 till 6.00 PM.

Note: The RP may on the direction of Committee of Creditors of the Corporate Debtor have the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Any amendment or modification shall be posted on the website of the Corporate Debtor.

Sd/-

Huzefa Fakhri Sitabkhan
Resolution Professional

Essar Power (Jharkhand) Limited

Date: November 23, 2018

Place: Mumbai

Reg. No. IBBI/IPA-001/IP-P00031/2017-18/10115